

What is Simplified Issue?

Simplified Issue (SI) allows you to obtain coverage, up to the maximum monthly SI benefit, **without having to take a physical, blood, or urine test**, which are normally required. The policies are issued with discounted rates and limited financial underwriting.

The amount of coverage you can apply for under the Simplified Issue Program is based on your age, as described below.

Under age 50:

- \$4,000 per month of Disability Income, plus
- \$5,000 per month of Overhead Expense, plus
- Up to \$4,125 per month DI Retirement Security

The maximum combined Disability Income and DI Retirement Security benefit that can be issued on a Simplified Issue basis is \$6,000 per month.

Age 50 through 55:

- \$3,000 per month of Disability Income
- \$5,000 per month of Overhead Expense
- Up to \$4,125 of DI Retirement Security

The maximum combined Disability Income and DI Retirement Security benefit that can be issued on a Simplified Issue basis is \$5,000 per month.

Age 56 through 60:

- \$3,000 per month of Disability Income

In order to qualify for the SI offer, **you must be able to answer “no” to the following questions:**

1. In the past 6 months:
 - a. Missed 3 consecutive days of work?
 - b. Have you been homebound or hospitalized, been restricted from any activities, or been partially disabled from work?
 - c. Have you received, applied to receive, or are currently receiving disability benefits?
2. Do you need either human assistance or adaptive equipment to perform any daily activities of: bathing, bowel or bladder function, dressing, eating, toileting, or transferring?
3. Do you have any short or long-term memory problems?
4. Do you have a medical condition that is currently or could in the future affect your ability to hear in one or both ears, see in one or both eyes, speak, or use both hands, both feet or one hand or one foot?

Even if you do have to answer “yes” to one of these questions, check with a Disability Specialists, Inc. Advisor, as you may still qualify for coverage.

If you can answer “No” to the above questions and qualify financially, depending on your medical history, Principal Life can take the following actions:

1. Issue your policy as applied for, or
2. Issue your policy with a waiver/ exclusion for a specific medical condition, longer elimination period and/or shorter benefit period.
3. Principal cannot refuse you coverage. You are guaranteed to be issued not less than the following coverage, with the discounted rates:
 - \$2,000 per month of DI coverage, with a 90-day elimination period and 24-month benefit period. The policy will cover you during periods of total disability only.
 - \$5,000 per month of Overhead Expense insurance, with a 90-day elimination period and 12-month benefit period. The policy will cover you during periods of total disability only.

You will have to complete a “TeleApp,” after submitting your application and most recent income tax return, before your policy will be issued. A TeleApp consists of a 15-20 minute phone interview with a Principal Life Home Office Employee. You will be asked questions concerning your medical history, job duties, and income. DSI can provide you with a prescreen document that will outline the questions asked in the TeleApp, to help speed up the interview and avoid any surprises with the underwriting decision.

For a personalized premium quote and complete summary of policy benefits, including policy definitions, return to the home page and click on the **Request a Quote** button or call Disability Specialists, Inc. at (888) 279-8348 (7:00 am – 4:00 pm Mountain Time).